D-708. Shiromani Complex, Nr. Nehrunagar BRTS, Satellite, Ahmedabad -380015.

## **LIMITED REVIEW REPORT**

To,
Board of Directors of
GUJARAT RAFFIA INDUSTRIES LTD

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GUJARAT RAFFIA INDUSTRIES LIMITED ("the Company"), for the quarter ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, VS AGARWAL & ASSOCIATES

(Chartered Accountant)

FRN-141089W

CA. Shikha Agarwal

Partner

M. No. - 066763

Place: Ahmedabad

Date: 13th February, 2019

E-mail: vsaandassociates@gmail.com • Contact No.: +91 80003 53022

## **Gujarat Raffia Industries Limited**

(CIN: L17110GJ1984PLC007124)





Statement of Standalone unaudited results for the Quarter ended 31st December 2018

		For the quarter ended Nine Month Ended					Year Ended
Sr. Io.	Particulars	3 Months ended 31.12.2018	Preceeding 3 Months ended 30.09.2018	Corresponding 3 Months ended 31.12.2017	Year to date figures for current period ended 31.12.2018	Year to date figures for the previous year ended 31.12.2017	Previous year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue form Operation	1,233.40	1,077.86	920.07	3,542.37	2,584.47	3,854.17
	Other income	0.56	1.45	0.84	3.10	5.13	8.39
3	Total Revenue (1 + 2)	1,233.96	1,079.31	920.91	3,545.47	2,589.60	3,862.56
4	Expenses :	705.00	1.050.40	600.60	- 0.040.05	4 777 40	0.774.00
$\dashv$	a. Cost of materials consumed     b. Purchases of stock-in-trade	765.89	1,052.43	629.68	2,648.05	1,777.19	2,771.92
$\dashv$	c. Changes in inventories of finished goods, work-in-progress	-	-	-	-		
	and stock-intrade	52.28	(110.33)	79.21	203.69	189.07	181.24
_	d. Employees benefit expenses	41.30	31.01	30.23	99.67	86.39	116.24
_	e. Finance costs	16.33	16.48	15.00	48.06	72.46	91.43
	f. Depreciation and amortisation exp.	20.59	20.59	31.37	61.77	93.99	121.03
	g. Other expenses	New York or a					
$\dashv$	g. c sp	313.14	52.99	110.93	411.55	305.14	473.53
5	Total Expenses (a+b+c+d+e+f+g)	1,209.53	1,063.17	896.42	3,472.79	2,524.24	3,755.39
	•		,				
	Profit/(Loss) before exceptional items and tax (3 - 5)  Exceptional items	24.43	16.14	24.49	72.68	65.36	107.17
	Profit/ (loss) before Tax (6 - 7)	24.43	16.14	24.49	72.68	65.36	107.1
	Tax expenses	24.43	10.14	24.43	72.00	05.50	107.1
	1. current tax	4.95	3.23	6.20	14.60	14.45	22.0
	2. deferred tax					•	-
10	Profit/(loss) for the period from continuing operations (8 - 9)	19.48	12.91	18.29	58.08	50.91	85.1
	Profit/(loss) from discontinued operations			-	-	-	-
	Tax expense of discontinued operations				-	-	-
	Profit/(loss) from Discontinued operations (after tax) (11 - 12)			-	-	-	-
	Profit (Loss) for the period (10 + 13)	19.48	12.91	18.29		50.91	85.17
16	Other Comprehensive Income Total Comprehensive Income for the Period (14 + 15)	19.48	12.91	18.29	58.08	50.91	85.1
	Details of Equity share capital	19.40	12.91	10.29	56.06	50.91	85.1
	Paid up equity share capital	540.45	499.48	499.48	540.45	499.48	499.4
	Face value of Equity share capital	10.00	10.00	10.00		10.00	10.0
	Earning Per Equity share (for Continouing operation)	,,,,,,,			,,,,,,	10.00	10.0
	(1) Basic	0.39	0.26	0.37	1.16	1.02	1.7
	(2) Diluted						
19	Earning Per Equity share (for discontined operation)						
	(1) Basic			-	-	-	-
	(2) Diluted			N=	-	-	-
00	Earning Per Equity share (for discontined operation & Continouing						
20	Operation)	0.36	0.26	0.37	4.07	400	17
-	(1) Basic (2) Diluted	0.36	0.26	0.37	1.07	1.02	1.7
	Notes:						<u> </u>
1	The above results have been reviewed by the Audit Committee and approved by the review by the statutory auditor of the Company. The report of the statutory auditor prescribed under section 133 of the Companies Act, 2013 read with the relevant rule Regulation, 2015 and SEBI Circular dated 5 July, 2016	is unqualified. The s	statement has been	prepared in accord	lance with the India	n Accounting Stan	dared ('Ind AS
2	The Statutory Auditors have carried out an Audit of the financial results for the qua Regulations, 2015.			`			uirements)
	Company operated in only one business segment i.e. manufacturing of P.E. Tarpau	lin, HDPE/P.P Wove	en Sacks, Fabrics I	Business and hence	segment reporting	is not given.	
3							
3	Figures, wherever required, are regroped / rearranged.						
	Figures, wherever required, are regroped / rearranged.  The Company does not have any subsidiary / associate.						

Date :: 13.02.2019 Place :: SANTEJ

AHMEDABAD Pradeep Bhutoria
Managing Director