



Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124

Regd. Off: Plot No 455, Santej-Vadsar Road Gandhinagar -382721

Phone.:(91- 79) 29702373/7229095778

Web Site: www.griltarp.com mail id: cs@griltarp.com

Date: August 14, 2023

To,

General Manager
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 523836

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: GUJRAFFIA

Sub: Outcome of Meeting of Board of Directors held on August 14, 2023

Dear Sir/Madam,

With reference to captioned subject, this is to inform you that following business were transacted in the meeting of board of directors of the company held on August 14, 2023

1. On recommendation board of directors has approved unaudited Financial Results for the quarter ended on 30th Day of June 2023, along with Limited Review Report thereon.

We are enclosing herewith financial results along with limited review report there on for your record.

The Board of Directors meeting was commenced at 04:00 PM and concluded at 05:00 PM.

Kindly take the same on your records.

Thanking you.

FOR GUJARAT RAFFIA INDUSTRIES LIMITED

Pradeep
Bhutoria

Digitally signed by Pradeep Bhutoria
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st=Gujarat,
serialNumber=66764584a1084b32a
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a6a1adac7a, c=Pradeep Bhutoria
Date: 2023.08.14 17:04:09 +05'30'

Pradeep Bhutoria
Managing Director
DIN: 00284808

A. N. Ruparel & Co.
CHARTERED ACCOUNTANTS

Ph. 079-26400816/17

602, Abhishree Avenue, Opp. Hanumanji Temple, Nehrunagar Cross Road, Ambavadi, Ahmedabad -380015

Limited Review Report

Review report to:
The Board of Directors
Gujarat Raffia Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Raffia Industries Limited** ("the Company") for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



A. N. Ruparel & Co.
CHARTERED ACCOUNTANTS

Ph. 079-26400816/17

602, Abhishree Avenue, Opp. Hanumanji Temple, Nehrunagar Cross Road, Ambavadi, Ahmedabad -380015

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, A. N. Ruparel & Co.
Chartered Accountants



Atul N. Ruparel
(Atul N. Ruparel)

Proprietor M. No.: 046392

Firm No.: 113413W

UDIN: 23046392BGVYAE1926

Place: Ahmedabad

Date: 14/08/2023

Statement of Standalone Audited Financial Results for the Quarter & Year ended on June 30, 2023

(Rs in lakhs)

Particulars	Three Months ended	Three Months ended	Corresponding Three	Year Ended on	Corresponding Year
	30.06.2023	31.03.2023	Months ended	31.03.2023	ended on 31.03.2022
	Unaudited	Unaudited	30.06.2022	Audited	Audited
			Audited		Audited
Income from Operations					
I Revenue from operation	902.60	1,083.43	1,281.62	3,924.09	3,798.25
II Other Income	23.65	82.48	2.85	213.79	56.34
III Total Income (I + II)	926.24	1,165.91	1,284.47	4,137.88	3,854.59
IV Expenses					
a) Cost of Material Consumed	619.70	555.62	910.10	2,822.40	3,257.49
b) Purchase of Stock in Trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	40.36	295.50	49.17	63.97	-616.58
d) Employee Benefit Expense	53.70	56.54	52.44	225.13	273.37
e) Finance cost	21.21	25.84	39.70	106.19	31.68
f) Depreciation & amortization	33.06	31.24	31.92	128.03	97.08
g) Other Expenditure	139.93	174.03	151.89	664.35	681.05
Total Expenses (IV)	907.98	1,138.78	1,235.23	4,010.08	3,724.10
V Profit/(Loss) before extra ordinary and exceptional items and tax (III - IV)	18.26	27.13	49.24	127.80	130.49
VI Exceptional Items	-	-	-	-	-
Profit/(Loss) before extra ordinary items and tax (V - VI)	18.26	27.13	49.24	127.80	130.49
VIII Extra Ordinary Items	-	-	-	-	-
IX Profit / (Loss) before Tax (VII- VIII)	18.26	27.13	49.24	127.80	130.49
X Tax expense					
(i) Current Tax	2.85	4.30	7.68	20.00	17.71
(ii) Deferred Tax	-	-	-	-	-
(iii) Adjustment of Tax relating to earlier period	-	1.21	-	5.07	0.95
Profit (Loss) for the period from continuing operations (IX - X)	15.41	21.61	41.56	102.72	111.83
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	15.41	21.61	41.56	102.72	111.83
XVI Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	-	-	-	-	-
Share of Profit / (loss) of associates *	-	-	-	-	-
Minority Interest*	-	-	-	-	-
16 Net Profit / (Loss) for the year	15.41	21.61	41.56	102.72	111.83
XVIII Paid up equity share capital	540.45	540.45	540.45	540.45	540.45
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserves	-	-	-	1,471.26	1,368.54
XIX Earnings Per Share (for continuing operation):					
a) Basic	0.29	0.40	0.77	1.90	2.07
b) Diluted	0.29	0.40	0.77	1.90	2.07
XX Earnings Per Share (for discontinued operation)					
a) Basic	-	-	-	-	-
b) Diluted	-	-	-	-	-
Earnings Per Share (for discontinued & continuing operation)					
a) Basic	0.29	0.40	0.77	1.90	2.07
b) Diluted	0.29	0.40	0.77	1.90	2.07

NOTES:

1 The Financial Results have been reviewed, approved and adopted by Board of Directors at its meeting held on 14th August, 2023.

2 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

3 The statutory auditors have carried out a limited review of these results for the quarter ended June 30,2023.

4 As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has only one reportable segment i.e. manufacturing of P.E. Tarpaulin, HDPE/P.P Woven Sacks, Fabrics Business. Hence, separate disclosure for segment reporting is not applicable to the company.

5 The Company does not have any subsidiary / associate.

6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Santej
Date: 14th August, 20223



BY ORDER OF THE BOARD OF DIRECTORS,
FOR Gujarat Raffia Industries Limited

Pradeep Bhutoria
Pradeep Bhutoria
(Managing Director)
(DIN: 00284808)