



Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124

Regd. Off: Plot No. 455, Santej-Vadasar Road, Village: Santej Taluka: Kalol - 382721

Phone.:(91- 79) 29702373/29702606 Fax: (91-79) 79 -29702614

Web Site: www.griltarp.com E-mail: cs@griltarp.com

Date: January 1, 2020

To,

General Manager
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 523836

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: GUJRAFFIA

Dear Sir,

Sub: Non-Submission of Corporate governance report for the quarter ending on 31.12.2019

With reference to the above, we have to draw your attention that Net-worth of the Company as on 31.03.2019 as per Audited Annual Accounts is Rs. 16.45 Crores and paid up equity capital as on 31.03.2019 is Rs. 5.40 Crores.

In view of provision of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the submission of corporate governance report is applicable only if paid up Equity Capital is more than Rs. 10 Crores and Net worth is more than Rs. 25 Crores at the end of preceding financial year i.e. 31.03.2019. A Net worth Certificate duly certified by Statutory Auditor is also attached for your kind perusal.

Since our Company do not have paid up equity and Net worth which is of minimum level as per above reference regulation and therefore we are not covered to file the Corporate Governance report for the quarter ended on 31.12.2019 and for the subsequent quarter.

You are requested to kindly take note of above facts on your records.

For Gujarat Raffia Industries Limited


Hardik Patel
Company Secretary

Encl: As Above



CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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TO WHOMSOEVER IT MAY CONCERN

This is certify that **M/S. GUJARAT RAFFIA INDUSTRIES LIMITED** having its registered office at Plot No. 455, Santej – Vadsar Road, Village: Santej, Taluka: Kalol-382721, having Paid up share capital of Rs. 5,40,45,000 consisting of 54,04,500 equity shares of Rs. 10/- each as on 31/03/2019 and a Reserve and surplus of Rs. 11,04,91,257 for the financial year ended **31st March, 2019** based on the Audited Financial Statements.

Net worth Statement as on 31/03/2019

Particulars	Amount in Rs.
Issued and Paid Up Capital	5,40,45,000
Reserve and surplus	11,04,91,257
Total Net Worth	16,45,36,257

For, Chandabhoy & Jassoobhoy
Chartered Accountants
FRN: 101648W


CA Nimai Gautam Shah
Membership No 100932



Date: 05th October, 2019
Place: Ahmedabad